

FISCAL IMPACT STATEMENT ON BILL NO. **S.1114**

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TO:	The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Beth Campbell		
DATE:	February 8, 2006	SBD:	2006074

AUTHOR:	Senator Thomas	PRIMARY CODE CITE:	34-1-20
SUBJECT:	Board of Financial Institutions		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 1114 amends section 34-1-20 of the S.C. Code of Laws so as to specify that one member of the Board must be a restricted or supervised lender recommended by the Independent Consumer Finance Association.

EXPLANATION OF IMPACT:

Enactment of this Bill would have no impact on the General Fund of the State, or on federal and/or other funds. The Bill deals with the qualification of one members and the entity responsible for recommending him or her.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget